

GILLESPIE FIELD DEVELOPMENT COUNCIL

November 16, 2004

Real Property Report

Mr. Drinkwater requested that I submit tonight's report to the GFDC in writing, as there were no Real Property Items that required the Council's action. If you have any questions please feel free to contact me at 619-956-4824 or leeann.lardy@sdcounty.ca.gov

Trolley Corner

We have reached a tentative agreement with Jeff Hurley for the development of the Trolley Corner Parcel.

We will have an information item at next months meeting outlining the major deal points.

We are working on the lease agreement and are targeting to bring the agreement and make a full presentation to the GFDC on Tuesday, February 15, 2005. It is targeted for the lease to be presented to the County Board of Supervisors in March of 2005

Gillespie Field Partners

The County has been approached by Gillespie Field Partners for a new lease consistent with our current leasing procedures. Their current lease expired February 28, 2007. Staff is currently working on the proposal and will keep the GFDC informed of progress.

Golden State Aviation

The County has been approached by Golden State Aviation for a new lease consistent with our current leasing procedures. Their current lease expired February 28, 2007. There is concern that part of the Golden State Building is located within the RPZ and may have to be removed. Richard Essery understands and is willing to be very cooperative. He wishes to remain in his current location. Staff is currently working on the proposal and will keep the GFDC informed of progress.

Submitted by Lee Ann Lardy, Supervising Real Property Agent